



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, February 17, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,249	\$ 5,010	\$ 4,971	\$ 5,987
Tax and Loan Note Accounts (Table V)	23,773	15,561	56,362	30,362
Total Operating Balance	\$ 29,022	\$ 20,571	\$ 61,333	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 12	\$ 417	\$ 2,785	Commodity Credit Corporation programs ..	\$ 260	\$ 1,764	\$ 23,450
Commodity Credit Corporation programs ..	84	554	5,236	Defense Vendor Payments (EFT)	1,248	13,826	98,924
Customs and Certain Excise Taxes	90	1,646	11,773	Education Department programs	356	4,436	33,597
Deposits by States:				Energy Department programs	131	1,240	10,562
Supplemental Security Income	0	19	1,482	Federal Employees Insurance Payments ..	147	2,137	16,152
Unemployment	56	2,629	8,586	Fed. Highway Administration programs ...	155	1,213	10,463
Education Department programs	49	806	7,013	Federal Salaries (EFT)	576	7,100	53,678
Energy Department programs	10	227	2,552	Food and Nutrition Service (misc)	117	1,445	10,739
Estate and Gift Taxes	80	1,604	9,237	Food Stamps	62	1,268	8,754
Federal Reserve Earnings	0	701	7,479	GSA programs	94	1,099	6,830
Foreign Deposits, Military Sales	50	793	4,043	Health and Human Services Grants (misc)	255	3,748	28,502
FTD's Received (Table IV)	712	23,489	193,369	Housing and Urban Development programs	97	3,467	20,541
Housing and Urban Development programs	1	302	2,510	Interest on Treasury Securities	2	24,765	62,806
Individual Income and Employment				Justice Department programs	36	693	4,801
Taxes, Not Withheld	154	3,148	71,555	Labor Dept. prgms (excl. unemployment) .	52	589	4,914
Interest recd from T&L Depositories	1	44	135	Medicaid	836	9,444	68,050
Justice Department programs	4	187	1,539	Medicare	869	17,047	120,792
Postal Service	335	5,311	39,136	NASA programs	100	625	4,738
Public Debt Cash Issues (Table III-B)	72,920	277,193	1,806,249	Postal Service Money Orders and Other ..	155	2,603	19,548
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	60,724	216,788	1,636,385
Air Transport Security Fees	1	13	697	Social Security Benefits (EFT)	0	29,385	160,535
Federal Housing Admin: Note Sales	57	204	1,120	Temporary Assistance for Needy			
Interior: Bureau of Land Management	64	186	691	Families (HHS)	36	917	6,795
				Unemployment Insurance Benefits	138	2,124	12,667
				Veterans Affairs programs	52	1,063	7,769
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	449	831	9,634
				Transportation Security Admin. (DHS) ..	1	139	912
Total Other Deposits	122	840	9,902				
Change in Balance of Uncollected							
Funds (closing balance \$129)	-23	-154	-90				
Transfers from Depositories	378	150,938	780,464	Unclassified	906	15,959	105,587
Total Federal Reserve Account	75,036	470,693	2,964,954	Total, Other Withdrawals	1,356	67,204	252,353
Tax and Loan Note Accounts:				Transfers to Depositories	6,943	54,428	281,346
FTD's Received (Table IV)	1,647	63,922	492,528	Total Federal Reserve Account	74,797	470,415	2,965,692
Transfers from Federal Reserve Account							
(Table V)	6,943	54,428	281,346	Tax and Loan Note Accounts:			
Total Tax and Loan Note				Transfers to Federal Reserve Account			
Accounts (Table V)	8,590	118,349	773,874	(Table V)	378	150,938	780,464
Total Deposits (excluding transfers)	\$ 76,305	\$ 383,677	\$ 2,677,019	Total Withdrawals (excluding transfers)	\$ 67,854	\$ 415,987	\$ 2,684,346
				Net Change in Operating Cash Balance	\$ 8,451	\$ -32,311	\$ -7,327

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, February 17, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 60,592	\$ 191,526	\$ 1,387,468
Regular Series	\$ 72,959	\$ 211,524	\$ 1,342,823	Notes	0	13,835	193,219
Cash Management Series	0	5,000	95,002	Bonds	1	2,308	14,810
Notes	-1	55,716	323,863	Federal Financing Bank	0	0	246
Bonds	0	-1	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	-34	-546	1,698	United States Savings Securities	37	701	5,251
Federal Financing Bank	0	0	14,246	Government Account Series	159,187	2,044,327	13,901,914
Nonmarketable:				Domestic Series	0	0	46
United States Savings Securities:				Foreign Series	0	0	100
Cash Issue Price	20	328	2,871	State and Local Series	94	8,417	35,433
Interest Increment	0	561	2,814	Other	0	1	59
Government Account Series	164,635	2,044,215	14,015,431				
Domestic Series	0	0	46				
Foreign Series	0	0	400				
State and Local Series	478	6,421	38,977				
Other	0	1	171				
Total Issues	\$238,058	\$2,323,219	\$ 15,849,341	Total Redemptions	\$219,911	\$2,261,115	\$ 15,538,546
				Net Change in Public Debt Outstanding	\$ 18,147	\$ 62,105	\$ 310,795

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$238,058	\$2,323,219	\$ 15,849,341
Premium on New Issues	0	0	839
Discount on New Issues:			
Bills (-)	536	1,583	9,057
Bonds and Notes (-)	0	214	889
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	164,635	2,044,215	14,015,431
Interest Increment on United States Savings Securities (-)	0	561	2,814
Inflation-Protected Securities Increment	-34	-546	1,494
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	72,920	277,193	1,806,249
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	219,911	2,261,115	15,538,546
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	159,187	2,044,327	13,901,914
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 60,724	\$ 216,788	\$ 1,636,385

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,131	\$ 82,870	\$ 591,706
Individual Estimated Income Taxes	4	63	1,331
Railroad Retirement Taxes	57	301	1,726
Excise Taxes	7	2,757	24,508
Corporation Income Taxes	158	3,774	84,554
Federal Unemployment Taxes	5	286	1,981
Estate and Gift Taxes & Misc IRS Rcpts.	3	49	349
Change in Balance of Unclassified Taxes	159	1,292	1,549
Total	\$ 2,523	\$ 91,392	\$ 707,702
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	138	2,171	13,725
Collector Depositories	574	21,317	179,644
Tax and Loan Accounts	1,647	63,922	492,528
Inter-agency Transfers	164	3,982	21,805

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,490,913	\$ 4,478,126	\$ 4,428,221	\$ 4,307,345
Intragovernmental Holdings	3,198,934	3,193,574	3,199,522	3,071,708
Total Public Debt				
Outstanding	7,689,847	7,671,700	7,627,743	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	511	511	511	513
Unamortized Discount	46,108	45,636	45,598	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	74	74	68	184
Total Public Debt Subject to Limit	\$ 7,629,302	\$ 7,611,627	\$ 7,567,702	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 38	\$ 247	\$ 4,277	\$ 15,561
Deposits:				
Taxes Received (Table IV)	6	33	1,608	1,647
Transfers to Depositories	10	8	2,925	2,943
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	4,000
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	12	365	378
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 52	\$ 276	\$ 8,445	\$ 23,773

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 34,595	\$ 51,068
Business	538	2,477	19,496